

Market today: Pressure from foreign investors

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- *The recovery did not continue and the market temporarily retreated. It is possible that the market will return to the MA(200) area, 1,105 points, in the next trading session.*
- *It is expected that the market will fluctuate in this area to re-check supply and demand before there are more specific signals.*

The market continued its recovery as it entered the new trading session, but the increase was quite modest and gradually retreated. The developments in the afternoon session were somewhat more negative and widened the decline with increasing selling pressure, especially pressure from foreign investors. VN-Index decreased 14.78 points (-1.31%), closing at 1,113.89 points. Matching liquidity decreased with 556.5 million shares matched on HOSE.

The VN30 group decreased 14.06 points (-1.23%), closing at 1,124.48 points. Only 2 names kept the green color, namely GVR (+1.5%) and SSB (+0.2%). On the contrary, up to 27 stocks sinking in the red such as PLX (-5.1%), MWG (-4.5%), POW (-3.1%), CTG (-2.8%), VNM (-2.3%) ...

With the market weakening again, many industry groups turned down, and the number of losers dominated the market, especially groups with net selling flow from foreign investors. Securities, Banking, Retail, Real estate p... are groups that have a negative impact on the market. Against the market current, Mining, Industrial Park, and Construction - Building Materials groups are still making efforts to stay green.

Foreign investors returned to strong net selling on HOSE, with a value of VND 730.8 billion. In particular, they sold strongly in VNM (-44.7 billion), CTG (-40.3 billion), MWG (-39.8 billion), VIC (-34.7 billion), SSI (-26 billion) ... Meanwhile, they bought widely at VRE (+8.9 billion), PTB (+8 billion), DCM (+7.2 billion), IJC (+7 billion), HT1 (+2.9 billion) ...

The recovery did not continue and the market temporarily retreated again. This development is largely due to the still cautious support cash flow, reflected in falling liquidity. With this cautious signal, it is likely that the market will return to the MA(200) area, 1,105 points, in the next trading session. It is expected that the market will fluctuate in this area to re-check supply and demand before there are more specific signals. Therefore, investors need to observe supply and demand developments in the support zone to evaluate the market state. Temporarily, it is still necessary to consider keeping the portfolio proportion at a reasonable level to prevent risks.

Analyst Pin-board

IDC - The outcomes following the gradual restructuring are becoming more evident

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“Pressure from foreign investors”

Technical Analyst Recommendations

The market retreated again because cash flow support was still cautious. With this signal, it is likely that the market will return to the MA(200) area in the next trading session. It is expected that the market will fluctuate in this area to re-test supply and demand before having more specific signals. Therefore, investors need to observe supply and demand developments in the support zone to evaluate the market state. Temporarily, it is still necessary to consider keeping the portfolio proportion at a reasonable level to prevent risks.



VIETNAM

Date	Events
02/10/2023	Publication of PMI (Purchasing Managers Index)
16/10/2023	Announcement of VN Diamond basket
19/10/2023	Expiry date of VN30F2310 futures contract
20/10/2023	Deadline for publication of financial statements Q3/2023
27/10/2023	Completion date of restructuring VN Diamond portfolio

WORLDWIDE

Date	Countries	Events
02/10/2023	U.S	Publication of PMI (Purchasing Managers Index)
02/10/2023	U.S	Fed Chair Powell Speaks
03/10/2023	U.S	JOLTS Job Openings
04/10/2023	U.S	Crude Oil Inventories
05/10/2023	U.S	Natural Gas Storage
06/10/2023	U.S	Unemployment Rate
11/10/2023	U.S	Core PPI m/m, y/y
12/10/2023	U.S	Crude Oil Inventories
12/10/2023	U.S	Natural Gas Storage
12/10/2023	U.S	Core CPI m/m
12/10/2023	U.S	FOMC Meeting Minutes
13/10/2023	U.S	Federal Budget Balance
17/10/2023	China	Industrial Production y/y
17/10/2023	China	Retail Sales m/m, y/y
18/10/2023	U.S	Crude Oil Inventories
18/10/2023	U.K	CPI y/y
19/10/2023	U.S	Natural Gas Storage
25/10/2023	U.S	Crude Oil Inventories
26/10/2023	U.S	Natural Gas Storage
26/10/2023	U.S	Advance GDP
26/10/2023	EU	Monetary Policy Statement
27/10/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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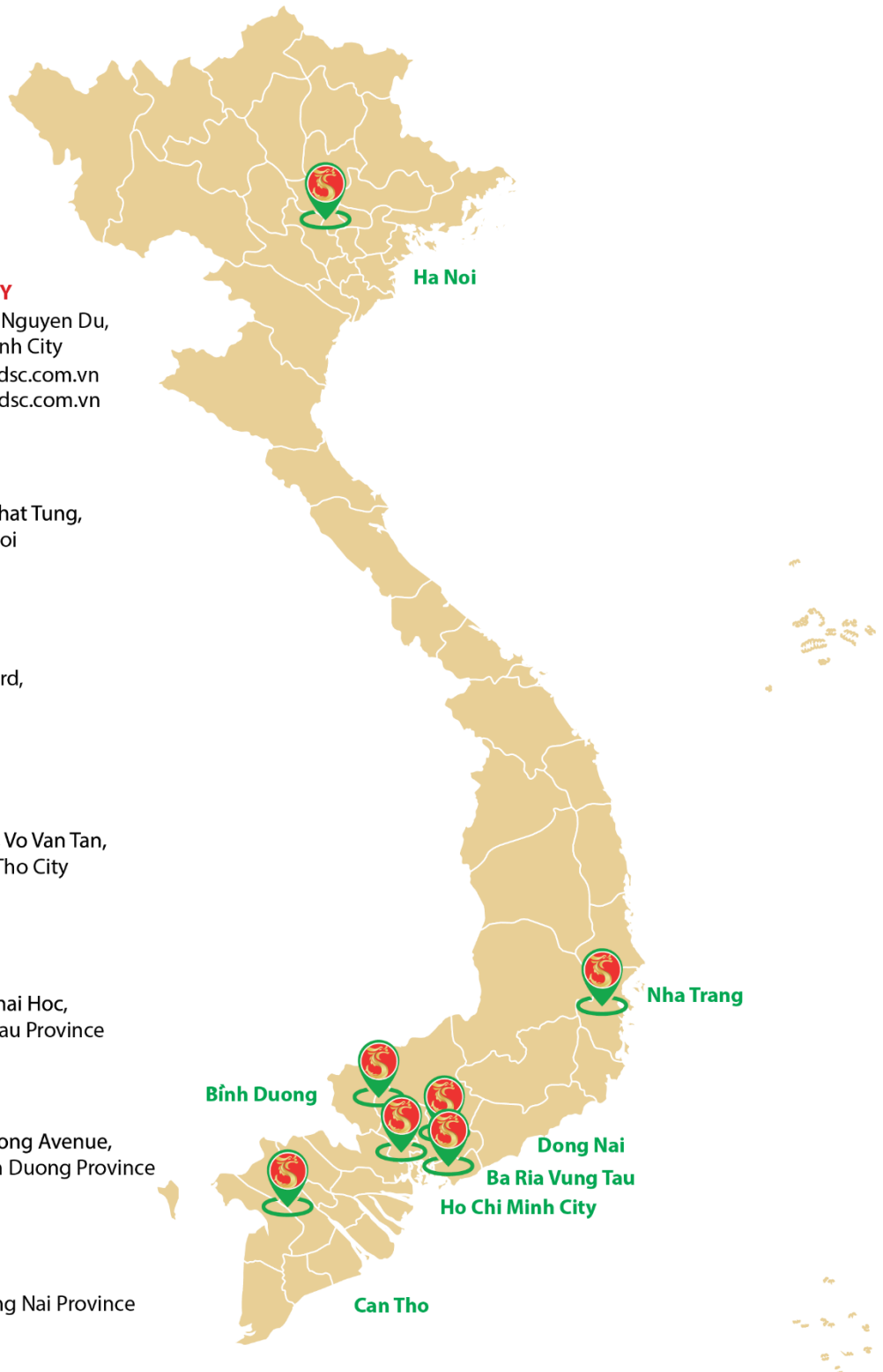
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